



Diam International Lease in Yonkers Approved

15 January 2004

Diam International announced today that the Planning Board of the City of Yonkers last night approved the building alterations for Diam's proposed lease of a new facility at 555 Tuckahoe Road in Yonkers. The approval clears the way to begin work on re-furbishing the facility for occupancy by the summer of 2004.

"We are pleased with the decision by the Planning Board and grateful for the excellent cooperation we have received in this process from the City of Yonkers and especially Mayor Philip Amicone and the staff at the Office of Economic Development", said William Ecker, CEO and President of Diam International. "The acquisition of this facility will allow us to provide state of art technology enhancing our ability to service our clients at even greater levels. In addition this facility will accommodate our growth and provide a future headquarters for our International business. We look forward to being in Yonkers for many, many years."

Diam USA's existing facilities in New York City, currently located in Queens, the Bronx and Brooklyn, are now in full production and this facility will provide additional capacity for its growing business. Diam does not anticipate any lay-offs of existing full time personnel, as the facility will provide additional capacity for its growing business.

Mayor Amicone remarked, "I am pleased that Diam International will soon become part of the fabric of the business community in the City of Yonkers." He further stated that "In addition to the tax revenues that will be generated by this move, Diam will be providing many opportunities for our residents and I look forward to a long lasting and positive relationship with this premier international organization."

About Diam International

Diam International is the leading retail merchandising solutions provider in the world. It is unique as a vertically integrated, single source supplier with a global scope and an unparalleled range of services, including strategic analysis, opportunity identification, creative design, engineering, manufacturing, distribution, logistics, installation, maintenance and program analysis. Diam International is located at 26-45 BQE West in Woodside, New York and can be reached at 718-278-4300 or contact@ny.diam-int.com . Additional information is available on its website www.diam-int.com .